

## FEDERAL INCOME TAX

Rates apply to taxable income (i.e., income after deductions).

| TAX RATE | MFJ                   | SINGLE                | ESTATES & TRUSTS    |
|----------|-----------------------|-----------------------|---------------------|
| 10%      | \$0 - \$24,800        | \$0 - \$12,400        | \$0 - \$3,300       |
| 12%      | \$24,801 - \$100,800  | \$12,401 - \$50,400   | -                   |
| 22%      | \$100,801 - \$211,400 | \$50,401 - \$105,700  | -                   |
| 24%      | \$211,401 - \$403,550 | \$105,701 - \$201,775 | \$3,301 - \$11,700  |
| 32%      | \$403,551 - \$512,450 | \$201,776 - \$256,225 | -                   |
| 35%      | \$512,451 - \$768,700 | \$256,226 - \$640,600 | \$11,701 - \$16,000 |
| 37%      | Over \$768,700        | Over \$640,600        | Over \$16,000       |

## ALTERNATIVE MINIMUM TAX

|                                     | MFJ         | SINGLE    |
|-------------------------------------|-------------|-----------|
| Exemption Amount                    | \$140,200   | \$90,100  |
| 28% Tax Rate Applies To Income Over | \$244,500   | \$244,500 |
| Exemption Phaseout Threshold        | \$1,000,000 | \$500,000 |
| Exemption Elimination               | \$1,280,400 | \$680,200 |

## LONG-TERM CAPITAL GAINS TAX

Rates apply to LTCGs and qualified dividends, and are based on taxable income.

| TAX RATE       | 0% RATE    | 15% RATE             | 20% RATE    |
|----------------|------------|----------------------|-------------|
| MFJ            | ≤ \$98,900 | \$98,901 - \$613,700 | > \$613,700 |
| Single         | ≤ \$49,450 | \$49,451 - \$545,500 | > \$545,500 |
| Estates/Trusts | ≤ \$3,300  | \$3,301 - \$16,250   | > \$16,250  |

## 3.8% NET INVESTMENT INCOME TAX

Paid on the lesser of net investment income or excess of MAGI over:

|     |           |        |           |
|-----|-----------|--------|-----------|
| MFJ | \$250,000 | Single | \$200,000 |
|-----|-----------|--------|-----------|

## TAX CREDITS FOR CHILDREN

| TYPE                        | AMOUNT   | PHASEOUT RANGE  |
|-----------------------------|--|---|
| Child Tax Credit (Under 17) | \$2,200<br>(\$1,700 refundable)  | Begins at \$200,000 (single)<br>Begins at \$400,000 (MFJ) |
| Child and Dependent Care    | 20–50% of the first \$3,000 in qualified expenses<br>(or the first \$6,000 if you have 2 or more children) |   |

## STANDARD DEDUCTION

| FILING STATUS | ADDITIONAL (AGE 65/OLDER OR BLIND)                 |
|---------------|--|
| MFJ           | \$32,200<br>Married (Each Eligible Spouse) \$1,650 |
| Single        | \$16,100<br>Unmarried (Single, HOH) \$2,050        |

## ITEMIZED DEDUCTIONS (SCHEDULE A)

| TYPE | AMOUNT              | PHASEOUT RANGE  |
|------|---------------------|---|
| SALT | \$10,000 - \$40,400 | \$505,000 - \$605,000<br>(single or MFJ) <sup>1</sup> |

## NON-ITEMIZED BELOW-THE-LINE DEDUCTIONS

| TYPE              | AMOUNT                                 | PHASEOUT RANGE  |
|-------------------|--|---|
| Senior (65+)      | \$6,000<br>(per eligible individual)   | \$75,000 - \$175,000 (single)<br>\$150,000 - \$250,000 (MFJ)                            |
| Charitable        | \$1,000 (single)<br>\$2,000 (MFJ)      | N/A   |
| Overtime          | \$12,500 (single)<br>\$25,000 (MFJ)    | \$150,000 - \$275,000 (single)<br>\$300,000 - \$550,000 (MFJ)                           |
| Tips              | \$25,000 (single or MFJ)               | \$150,000 - \$400,000 (single)<br>\$300,000 - \$550,000 (MFJ)                           |
| Car Loan Interest | \$10,000<br>(on US-assembled vehicles) | \$100,000 - \$150,000 (single)<br>\$200,000 - \$250,000 (MFJ)                           |
| QBI               | Up to 20% of QBI<br>(\$400 minimum)    | \$201,750 - \$276,750 (single) <sup>2</sup><br>\$403,500 - \$553,500 (MFJ) <sup>2</sup> |

## TAX CREDITS & DEDUCTIONS FOR EDUCATION

| TYPE                  | AMOUNT                                     | PHASEOUT RANGE   |
|-----------------------|--|--|
| American Opportunity  | 100% (first \$2,000)<br>25% (next \$2,000) | \$80,000 - \$90,000 (single)<br>\$160,000 - \$180,000 (MFJ)  |
| Lifetime Learning     | 20% (first \$10,000)                       | \$80,000 - \$90,000 (single)<br>\$160,000 - \$180,000 (MFJ)  |
| Student Loan Interest | \$2,500                                    | \$85,000 - \$100,000 (single)<br>\$175,000 - \$205,000 (MFJ) |

## ESTATE & GIFT TAX

| LIFETIME EXEMPTION | TAX RATE | GIFT TAX ANNUAL EXCLUSION |
|--------------------|----------|---------------------------|
| \$15,000,000       | 40%      | \$19,000                  |

# 2026 · IMPORTANT NUMBERS

## RETIREMENT PLANS

### ELECTIVE DEFERRALS (401(K), 403(B), 457)

|   |          |
|---|----------|
| Contribution Limit                                | \$24,500 |
| Catch Up (Age 50+)                                | \$8,000  |
| Catch Up (Ages 60–63)                             | \$11,250 |
| 403(b) Additional Catch Up (15+ Years of Service) | \$3,000  |

### DEFINED CONTRIBUTION PLAN

|                             |           |
|-----------------------------|-----------|
| Eligible Compensation Limit | \$360,000 |
| Limit Per Participant       | \$72,000  |

|   |           |
|---|-----------|
| DEFINED BENEFIT PLAN (MAX ANNUAL BENEFIT) | \$290,000 |
|---|-----------|

### SIMPLE IRA

|                       |   |
|-----------------------|---|
| Contribution Limit    | \$17,000 (\$18,100, if eligible for 10% increase) |
| Catch Up (Age 50+)    | \$4,000 (\$3,850, if eligible for 10% increase)   |
| Catch Up (Ages 60–63) | \$5,250   |

### SEP IRA

|  |          |
|--|----------|
| Maximum % of Comp (Adj. Net Earnings If Self-Employed) | 25%      |
| Contribution Limit                                     | \$72,000 |
| Minimum Compensation                                   | \$800    |

### TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS

|                    |         |
|--------------------|---------|
| Contribution Limit | \$7,500 |
| Catch Up (Age 50+) | \$1,100 |

### ROTH IRA ELIGIBILITY

|                      |                       |
|----------------------|-----------------------|
| Single MAGI Phaseout | \$153,000 - \$168,000 |
| MFJ MAGI Phaseout    | \$242,000 - \$252,000 |

### TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK PLAN)

|                                 |                       |
|---------------------------------|-----------------------|
| Single MAGI Phaseout            | \$81,000 - \$91,000   |
| MFJ MAGI Phaseout               | \$129,000 - \$149,000 |
| MFJ (If Only Spouse Is Covered) | \$242,000 - \$252,000 |

|                                      |                            |
|--------------------------------------|----------------------------|
| QUALIFIED LONGEVITY ANNUITY CONTRACT | \$210,000 (lifetime limit) |
|--------------------------------------|----------------------------|

|                                   |                      |
|-----------------------------------|----------------------|
| QUALIFIED CHARITABLE DISTRIBUTION | \$111,000 (per year) |
|-----------------------------------|----------------------|

## SOCIAL SECURITY

|           |           |                       |          |
|-----------|-----------|-----------------------|----------|
| Wage Base | \$184,500 | <b>EARNINGS LIMIT</b> |          |
| Medicare  | No Limit  | Below FRA             | \$24,480 |
| COLA      | 2.8%      | Reaching FRA          | \$65,160 |

|                     |                                   |  |  |
|---------------------|-----------------------------------|--|--|
| Full Retirement Age | Age 67 (if born in 1960 or later) |  |  |
|---------------------|-----------------------------------|--|--|

| PROVISIONAL INCOME | MFJ                 | SINGLE              |  |
|--------------------|---------------------|---------------------|--|
| 0% Taxable         | < \$32,000          | < \$25,000          |  |
| 50% Taxable        | \$32,000 - \$44,000 | \$25,000 - \$34,000 |  |
| 85% Taxable        | > \$44,000          | > \$34,000          |  |

### MEDICARE PREMIUMS & IRMAA SURCHARGE

|                |                             |                      |  |
|----------------|-----------------------------|----------------------|--|
| Part B Premium | \$202.90                    |                      |  |
| Part A Premium | Less than 30 Credits: \$565 | 30-39 Credits: \$311 |  |

| YOUR 2024 MAGI WAS:   |                       | IRMAA SURCHARGE: |         |
|-----------------------|-----------------------|------------------|---------|
| MFJ                   | Single                | Part B           | Part D  |
| \$218,000 or less     | \$109,000 or less     | –                | –       |
| \$218,001 - \$274,000 | \$109,001 - \$137,000 | \$81.20          | \$14.50 |
| \$274,001 - \$342,000 | \$137,001 - \$171,000 | \$202.90         | \$37.50 |
| \$342,001 - \$410,000 | \$171,001 - \$205,000 | \$324.60         | \$60.40 |
| \$410,001 - \$749,999 | \$205,001 - \$499,999 | \$446.30         | \$83.30 |
| \$750,000 or more     | \$500,000 or more     | \$487.00         | \$91.00 |

### HEALTH SAVINGS ACCOUNT

| COVERAGE         | CONTRIBUTION | MINIMUM ANNUAL DEDUCTIBLE | MAX. OUT-OF-POCKET EXPENSE |
|------------------|--------------|---------------------------|----------------------------|
| Individual       | \$4,400      | \$1,700                   | \$8,500                    |
| Family           | \$8,750      | \$3,400                   | \$17,000                   |
| Age 55+ Catch Up | \$1,000      | –                         | –                          |

### FLEXIBLE SPENDING ACCOUNTS

|                            |                                 |
|----------------------------|---------------------------------|
| Health Care FSA (or LPFSA) | \$3,400 (\$680 carryover limit) |
| Dependent Care FSA         | \$7,500                         |

### TRUMP ACCOUNT

|                               |         |
|-------------------------------|---------|
| Contribution Limit (Under 18) | \$5,000 |
|-------------------------------|---------|

<sup>1</sup>Even with the SALT deduction phaseout, itemizers are still entitled to a minimum \$10,000 SALT deduction.

<sup>2</sup>This QBI phaseout range applies only to SSTBs. Non-SSTBs use a separate, more complex phaseout.